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# **TRADE IN GRAIN FUTURES**

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# THEORY OF ELECTRICITY

Electromagnetic  
Induction  
and  
Faraday's  
Laws

Electromagnetic  
Induction  
and  
Faraday's  
Laws

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Key: a - asked price; b - bid price; n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample size, the data collection methods, and the statistical analysis techniques.

3. The third part of the report presents the results of the study. It includes a summary of the findings and a discussion of the implications of the results.

4. The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study and provides recommendations for future research. The references list the sources of information used in the study.

5. The fifth part of the report is a list of appendices. These appendices contain additional information that is relevant to the study but is not included in the main body of the report.

6. The sixth part of the report is a list of footnotes. These footnotes provide additional information about the sources of information used in the study.

7. The seventh part of the report is a list of tables. These tables contain the data used in the study and are used to present the results of the research.

8. The eighth part of the report is a list of figures. These figures are used to present the results of the research in a visual format.

Table 1. WHEAT: Volume of trading, all futures combined, by markets  
April 1950

Date	: Chicago : Board of : Trade	: Minneapolis: : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1950	1,000	1,000	1,000	1,000	1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	5,935	454	1,237	289	7,915
Sunday					
3	11,744	676	2,042	350	14,812
4	10,103	944	1,810	273	13,130
5	10,068	694	1,862	285	12,909
6	9,378	785	1,537	273	11,973
Holiday					
8	5,853	428	1,058	236	7,575
Sunday					
10	11,932	860	2,317	365	15,474
11	15,733	2,325	2,040	377	20,475
12	15,369	859	1,406	443	18,077
13	11,953	966	1,219	448	14,586
14	11,335	883	1,577	489	14,284
15	7,199	680	896	271	9,046
Sunday					
17	10,185	513	1,761	327	12,786
18	10,969	873	1,187	251	13,280
19	7,243	935	1,254	240	9,672
20	5,570	1,571	1,304	218	8,663
21	9,622	938	2,051	242	12,853
22	11,915	629	1,797	230	14,571
Sunday					
24	19,213	1,468	2,299	297	23,277
25	13,522	1,703	2,185	280	17,690
26	13,116	1,602	2,403	341	17,462
27	13,889	2,182	2,329	402	18,802
28	9,262	2,231	1,811	279	13,583
29	14,253	1,932	2,324	284	18,793
Sunday					
Total					
April 1950	265,361	27,131	41,706	7,490	341,688
March 1950	290,171	25,491	38,827	9,798	364,287
April 1949	282,454	35,203	38,715	11,543	367,915

Date		Description		Amount	
1917	Jan 1	Balance		100.00	
	Jan 15	Received from A		50.00	
	Feb 1	Received from B		25.00	
	Feb 15	Received from C		75.00	
	Mar 1	Received from D		100.00	
	Mar 15	Received from E		50.00	
	Apr 1	Received from F		25.00	
	Apr 15	Received from G		75.00	
	May 1	Received from H		100.00	
	May 15	Received from I		50.00	
	Jun 1	Received from J		25.00	
	Jun 15	Received from K		75.00	
	Jul 1	Received from L		100.00	
	Jul 15	Received from M		50.00	
	Aug 1	Received from N		25.00	
	Aug 15	Received from O		75.00	
	Sep 1	Received from P		100.00	
	Sep 15	Received from Q		50.00	
	Oct 1	Received from R		25.00	
	Oct 15	Received from S		75.00	
	Nov 1	Received from T		100.00	
	Nov 15	Received from U		50.00	
	Dec 1	Received from V		25.00	
	Dec 15	Received from W		75.00	
	Total			1000.00	

100



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
April 1950

Date	Future				All futures
	May	July	September	December	
1950	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	2,356	2,559	751	269	5,935
Sunday					
3	2,558	6,522	1,502	1,162	11,744
4	3,261	4,715	1,027	1,100	10,103
5	3,289	4,870	965	944	10,068
6	3,240	4,210	1,157	771	9,378
Holiday					
8	1,478	2,939	865	571	5,853
Sunday					
10	3,443	5,716	1,528	1,245	11,932
11	3,627	7,602	2,229	2,275	15,733
12	2,840	8,312	1,891	2,326	15,369
13	2,225	6,525	2,119	1,084	11,953
14	2,608	6,240	1,877	610	11,335
15	1,390	4,095	1,021	693	7,199
Sunday					
17	1,916	5,054	1,742	1,473	10,185
18	2,913	5,701	1,355	1,000	10,969
19	1,173	4,042	1,075	953	7,243
20	1,102	2,823	864	781	5,570
21	2,133	5,276	1,308	905	9,622
22	2,969	6,191	1,525	1,230	11,915
Sunday					
24	3,785	8,986	2,330	4,112	19,213
25	3,282	6,729	1,806	1,705	13,522
26	2,357	7,545	1,815	1,399	13,116
27	2,163	8,163	1,566	1,997	13,889
28	2,031	4,923	1,350	958	9,262
29	3,081	6,512	2,534	2,126	14,253
Sunday					
Total					
April 1950	61,220	136,250	36,202	31,689	265,361
March 1950	128,492	96,958	27,116	13,397	1/290,171
April 1949	127,598	93,458	25,731	35,667	282,454

1/ Includes 24,208 March future.

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Table 3. WHEAT: Open contracts, all futures combined, by markets  
April 1950

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1950	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	45,471	7,310	10,914	503	64,198
Sunday					
3	45,559	7,173	11,176	490	64,398
4	45,510	7,077	11,205	485	64,277
5	45,705	7,069	11,254	489	64,517
6	46,149	7,000	11,511	518	65,178
Holiday					
8	46,332	7,032	11,475	488	65,327
Sunday					
10	46,377	7,138	11,749	497	65,761
11	47,542	7,275	11,715	518	67,050
12	48,444	7,165	11,526	548	67,683
13	48,635	7,218	11,467	541	67,861
14	48,045	7,370	11,610	441	67,466
15	47,842	7,386	11,583	437	67,248
Sunday					
17	47,534	7,398	11,693	483	67,108
18	46,674	7,504	11,793	475	66,446
19	46,070	7,602	11,957	429	66,058
20	45,982	7,671	12,357	434	66,444
21	46,133	7,691	12,899	428	67,151
22	44,197	7,702	13,170	362	65,431
Sunday					
24	44,453	7,658	13,221	373	65,705
25	43,889	7,538	13,312	382	65,121
26	43,804	7,494	13,321	346	64,965
27	43,925	7,682	13,189	359	65,155
28	43,960	8,083	13,264	362	65,669
29	43,451	8,219	13,237	322	65,229
Sunday					



Table 4. WHEAT: Open contracts, Chicago Board of Trade  
April 1950

Date	Future				All futures
	May	July	September	December	
1950 April	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	20,736	13,533	6,091	5,111	45,471
Sunday					
3	20,624	13,790	6,020	5,125	45,559
4	20,106	13,931	6,143	5,330	45,510
5	19,583	14,285	6,300	5,537	45,705
6	19,426	14,875	6,396	5,452	46,149
Holiday					
8	19,265	15,079	6,514	5,474	46,332
Sunday					
10	18,574	15,144	6,777	5,882	46,377
11	18,366	15,854	7,032	6,290	47,542
12	18,250	16,152	7,302	6,740	48,444
13	17,855	16,369	7,482	6,929	48,635
14	17,764	15,840	7,356	7,085	48,045
15	17,555	15,607	7,561	7,119	47,842
Sunday					
17	17,060	15,274	7,996	7,204	47,534
18	16,288	15,332	7,835	7,219	46,674
19	16,035	15,247	7,652	7,136	46,070
20	16,046	15,130	7,611	7,195	45,982
21	15,837	15,140	7,722	7,434	46,133
22	14,685	14,224	7,862	7,426	44,197
Sunday					
24	13,604	14,380	8,240	8,229	44,453
25	13,055	14,457	8,156	8,221	43,889
26	12,617	14,426	8,366	8,395	43,804
27	12,360	14,166	8,432	8,967	43,925
28	11,865	14,484	8,537	9,074	43,960
29	10,780	14,687	8,504	9,480	43,451
Sunday					

ORIGINAL ARTICLES				
1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35
36	37	38	39	40
41	42	43	44	45
46	47	48	49	50
51	52	53	54	55
56	57	58	59	60
61	62	63	64	65
66	67	68	69	70
71	72	73	74	75
76	77	78	79	80
81	82	83	84	85
86	87	88	89	90
91	92	93	94	95
96	97	98	99	100



Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City  
April 1950

		1950 May future	
Date	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1950			
April	Cents	Cents	Cents
1	224 1/4-3/8	225 7/8	221 3/4
Sunday			
3	223-23 1/4	224 3/8 a	220 1/8
4	224 3/8-1/2	225 5/8 a	221 3/4
5	225-25 1/8	225 5/8	223 1/4
6	224 1/8-1/4	225	222
Holiday			
8	224 1/4-3/8	224 7/8	221 7/8
Sunday			
10	225 3/4-7/8	225 7/8	223 1/2
11	226 1/2-5/8	227 1/4	224 7/8-25
12	224 5/8-3/4	225 3/8	223-23 1/8
13	223 3/4-7/8	225 3/8 b	223 3/8
14	225	226 5/8	224 1/8-1/4
15	224 3/4-7/8	226 1/2	223 1/4-1/2
Sunday			
17	225-25 1/4	226 7/8 a	223 3/4
18	225 5/8-3/4	227 1/2	225 3/8
19	226 1/8-1/4	226 1/8	226 1/8-1/4
20	226 1/4	226 7/8	225 3/4
21	227 3/4	227 1/8	226 1/8
22	229 1/4-3/8	228	225 7/8-26
Sunday			
24	231 3/4-32	228 3/8	226 3/8-1/2
25	229 3/4-7/8	228 1/2	226
26	229 3/4	229 1/4	226 3/8
27	229 1/8	228 7/8	225 7/8
28	230 3/4-7/8	227 1/2 a	226 3/8-1/2
29	232	229	227 1/8-1/4
Sunday			





Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1950

[illegible]



Table 7. CORN: Volume of trading, all futures combined, by markets  
April 1950

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : contract : markets	: : :	Total
1950	1,000	1,000	1,000		1,000
April	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	1,561	---	46		1,607
Sunday					
3	2,412	---	58		2,470
4	5,263	---	74		5,337
5	6,724	---	50		6,774
6	4,161	---	49		4,210
Holiday					
8	2,677	---	25		2,702
Sunday					
10	4,854	---	66		4,920
11	6,762	---	113		6,875
12	8,536	---	111		8,647
13	5,556	---	53		5,609
14	5,353	---	70		5,423
15	2,093	---	27		2,120
Sunday					
17	4,343	---	95		4,438
18	4,788	---	48		4,836
19	8,205	---	92		8,297
20	6,064	---	68		6,132
21	4,959	---	94		5,053
22	6,164	---	99		6,263
Sunday					
24	7,081	---	88		7,169
25	6,665	---	76		6,741
26	9,670	---	48		9,718
27	8,768	---	56		8,824
28	10,360	---	128		10,488
29	6,886	---	65		6,951
Sunday					
Total					
April 1950	139,905	---	1,699		141,604
March 1950	138,589	---	1,730		140,319
April 1949	202,997	70	5,979		209,046



Table 8. CORN: Volume of trading, Chicago Board of Trade  
April 1950

Date	Future				All futures
	May	July	September	December	
1950	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	786	510	163	102	1,561
Sunday					
3	1,206	707	255	244	2,412
4	2,668	1,714	466	415	5,263
5	3,358	2,317	632	417	6,724
6	2,129	1,456	433	143	4,161
Holiday					
8	891	1,093	300	393	2,677
Sunday					
10	1,762	1,936	655	501	4,854
11	3,097	2,400	779	486	6,762
12	3,571	3,051	1,338	576	8,536
13	2,633	1,909	693	321	5,556
14	2,543	1,729	627	454	5,353
15	856	745	271	221	2,093
Sunday					
17	1,804	1,717	461	361	4,343
18	2,190	1,640	455	503	4,788
19	3,434	3,155	917	699	8,205
20	2,327	2,256	1,026	455	6,064
21	2,011	2,012	512	424	4,959
22	2,132	2,252	773	1,007	6,164
Sunday					
24	2,685	2,656	1,078	662	7,081
25	2,281	2,625	1,181	578	6,665
26	4,038	3,502	1,013	1,117	9,670
27	3,224	3,703	866	975	8,768
28	3,085	4,850	1,577	848	10,360
29	1,867	3,324	958	737	6,886
Sunday					
Total					
April 1950	56,578	53,259	17,429	12,639	139,905
March 1950	71,625	41,733	12,966	8,959	1/138,589
April 1949	107,210	66,306	13,456	16,025	202,997

1/ Includes 3,306 March future.





Table 9. CORN: Open contracts, all futures combined, by markets  
April 1950

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1950	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	55,186	5	252	55,443
Sunday				
3	54,681	5	234	54,920
4	54,672	5	217	54,894
5	54,428	5	226	54,659
6	54,601	5	240	54,846
Holiday				
8	54,334	5	246	54,585
Sunday				
10	54,095	5	253	54,353
11	53,581	5	242	53,828
12	52,997	5	244	53,246
13	51,775	5	250	52,030
14	52,089	5	247	52,341
15	52,430	5	259	52,694
Sunday				
17	52,375	5	241	52,621
18	52,052	5	241	52,298
19	51,838	5	261	52,104
20	51,552	5	263	51,820
21	51,212	5	258	51,475
22	50,693	5	244	50,942
Sunday				
24	49,999	5	211	50,215
25	49,284	5	223	49,512
26	48,736	5	243	48,984
27	47,923	5	237	48,165
28	47,818	5	237	48,060
29	48,357	5	248	48,610
Sunday				





Table 10. CORN: Open contracts, Chicago Board of Trade  
April 1950

Date	Future				All futures
	May	July	September	December	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1950 April					
1	23,318	20,951	6,673	4,244	55,186
Sunday					
3	23,030	20,836	6,609	4,206	54,681
4	22,910	20,748	6,730	4,284	54,672
5	22,648	20,674	6,801	4,305	54,428
6	22,487	21,004	6,801	4,309	54,601
Holiday					
8	22,320	20,840	6,765	4,409	54,334
Sunday					
10	22,056	20,865	6,778	4,396	54,095
11	21,605	20,657	6,717	4,602	53,581
12	20,985	20,698	6,628	4,686	52,997
13	19,992	20,465	6,592	4,726	51,775
14	19,784	20,776	6,583	4,946	52,082
15	19,850	20,876	6,642	5,062	52,430
Sunday					
17	19,766	20,809	6,713	5,087	52,375
18	19,582	20,807	6,692	4,971	52,052
19	19,289	21,034	6,472	5,043	51,838
20	19,162	20,922	6,429	5,039	51,552
21	18,756	21,069	6,346	5,041	51,212
22	18,174	21,047	6,389	5,083	50,693
Sunday					
24	17,683	20,991	6,408	4,917	49,999
25	16,726	21,080	6,670	4,808	49,284
26	15,298	20,990	7,011	5,437	48,736
27	14,188	21,236	6,862	5,617	47,923
28	13,794	21,310	7,035	5,679	47,818
29	13,461	21,816	7,322	5,758	48,357
Sunday					

1940. 1941. 1942. 1943. 1944. 1945. 1946. 1947. 1948. 1949. 1950. 1951. 1952. 1953. 1954. 1955. 1956. 1957. 1958. 1959. 1960. 1961. 1962. 1963. 1964. 1965. 1966. 1967. 1968. 1969. 1970. 1971. 1972. 1973. 1974. 1975. 1976. 1977. 1978. 1979. 1980. 1981. 1982. 1983. 1984. 1985. 1986. 1987. 1988. 1989. 1990. 1991. 1992. 1993. 1994. 1995. 1996. 1997. 1998. 1999. 2000. 2001. 2002. 2003. 2004. 2005. 2006. 2007. 2008. 2009. 2010. 2011. 2012. 2013. 2014. 2015. 2016. 2017. 2018. 2019. 2020. 2021. 2022. 2023. 2024. 2025. 2026. 2027. 2028. 2029. 2030. 2031. 2032. 2033. 2034. 2035. 2036. 2037. 2038. 2039. 2040. 2041. 2042. 2043. 2044. 2045. 2046. 2047. 2048. 2049. 2050. 2051. 2052. 2053. 2054. 2055. 2056. 2057. 2058. 2059. 2060. 2061. 2062. 2063. 2064. 2065. 2066. 2067. 2068. 2069. 2070. 2071. 2072. 2073. 2074. 2075. 2076. 2077. 2078. 2079. 2080. 2081. 2082. 2083. 2084. 2085. 2086. 2087. 2088. 2089. 2090. 2091. 2092. 2093. 2094. 2095. 2096. 2097. 2098. 2099. 2100. 2101. 2102. 2103. 2104. 2105. 2106. 2107. 2108. 2109. 2110. 2111. 2112. 2113. 2114. 2115. 2116. 2117. 2118. 2119. 2120. 2121. 2122. 2123. 2124. 2125. 2126. 2127. 2128. 2129. 2130. 2131. 2132. 2133. 2134. 2135. 2136. 2137. 2138. 2139. 2140. 2141. 2142. 2143. 2144. 2145. 2146. 2147. 2148. 2149. 2150. 2151. 2152. 2153. 2154. 2155. 2156. 2157. 2158. 2159. 2160. 2161. 2162. 2163. 2164. 2165. 2166. 2167. 2168. 2169. 2170. 2171. 2172. 2173. 2174. 2175. 2176. 2177. 2178. 2179. 2180. 2181. 2182. 2183. 2184. 2185. 2186. 2187. 2188. 2189. 2190. 2191. 2192. 2193. 2194. 2195. 2196. 2197. 2198. 2199. 2200. 2201. 2202. 2203. 2204. 2205. 2206. 2207. 2208. 2209. 2210. 2211. 2212. 2213. 2214. 2215. 2216. 2217. 2218. 2219. 2220. 2221. 2222. 2223. 2224. 2225. 2226. 2227. 2228. 2229. 2230. 2231. 2232. 2233. 2234. 2235. 2236. 2237. 2238. 2239. 2240. 2241. 2242. 2243. 2244. 2245. 2246. 2247. 2248. 2249. 2250. 2251. 2252. 2253. 2254. 2255. 2256. 2257. 2258. 2259. 2260. 2261. 2262. 2263. 2264. 2265. 2266. 2267. 2268. 2269. 2270. 2271. 2272. 2273. 2274. 2275. 2276. 2277. 2278. 2279. 2280. 2281. 2282. 2283. 2284. 2285. 2286. 2287. 2288. 2289. 2290. 2291. 2292. 2293. 2294. 2295. 2296. 2297. 2298. 2299. 2300. 2301. 2302. 2303. 2304. 2305. 2306. 2307. 2308. 2309. 2310. 2311. 2312. 2313. 2314. 2315. 2316. 2317. 2318. 2319. 2320. 2321. 2322. 2323. 2324. 2325. 2326. 2327. 2328. 2329. 2330. 2331. 2332. 2333. 2334. 2335. 2336. 2337. 2338. 2339. 2340. 2341. 2342. 2343. 2344. 2345. 2346. 2347. 2348. 2349. 2350. 2351. 2352. 2353. 2354. 2355. 2356. 2357. 2358. 2359. 2360. 2361. 2362. 2363. 2364. 2365. 2366. 2367. 2368. 2369. 2370. 2371. 2372. 2373. 2374. 2375. 2376. 2377. 2378. 2379. 2380. 2381. 2382. 2383. 2384. 2385. 2386. 2387. 2388. 2389. 2390. 2391. 2392. 2393. 2394. 2395. 2396. 2397. 2398. 2399. 2400. 2401. 2402. 2403. 2404. 2405. 2406. 2407. 2408. 2409. 2410. 2411. 2412. 2413. 2414. 2415. 2416. 2417. 2418. 2419. 2420. 2421. 2422. 2423. 2424. 2425. 2426. 2427. 2428. 2429. 2430. 2431. 2432. 2433. 2434. 2435. 2436. 2437. 2438. 2439. 2440. 2441. 2442. 2443. 2444. 2445. 2446. 2447. 2448. 2449. 2450. 2451. 2452. 2453. 2454. 2455. 2456. 2457. 2458. 2459. 2460. 2461. 2462. 2463. 2464. 2465. 2466. 2467. 2468. 2469. 2470. 2471. 2472. 2473. 2474. 2475. 2476. 2477. 2478. 2479. 2480. 2481. 2482. 2483. 2484. 2485. 2486. 2487. 2488. 2489. 2490. 2491. 2492. 2493. 2494. 2495. 2496. 2497. 2498. 2499. 2500. 2501. 2502. 2503. 2504. 2505. 2506. 2507. 2508. 2509. 2510. 2511. 2512. 2513. 2514. 2515. 2516. 2517. 2518. 2519. 2520. 2521. 2522. 2523. 2524. 2525. 2526. 2527. 2528. 2529. 2530. 2531. 2532. 2533. 2534. 2535. 2536. 2537. 2538. 2539. 2540. 2541. 2542. 2543. 2544. 2545. 2546. 2547. 2548. 2549. 2550. 2551. 2552. 2553. 2554. 2555. 2556. 2557. 2558. 2559. 2560. 2561. 2562. 2563. 2564. 2565. 2566. 2567. 2568. 2569. 2570. 2571. 2572. 2573. 2574. 2575. 2576. 2577. 2578. 2579. 2580. 2581. 2582. 2583. 2584. 2585. 2586. 2587. 2588. 2589. 2590. 2591. 2592. 2593. 2594. 2595. 2596. 2597. 2598. 2599. 2600. 2601. 2602. 2603. 2604. 2605. 2606. 2607. 2608. 2609. 2610. 2611. 2612. 2613. 2614. 2615. 2616. 2617. 2618. 2619. 2620. 2621. 26

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Table 11. CORN: Daily closing prices at Chicago and Kansas City  
April 1950

| Date    | 1950 May future |             |
|---------|-----------------|-------------|
|         | Chicago         | Kansas City |
|         | Board of        | Board of    |
|         | Trade           | Trade       |
| 1950    |                 |             |
| April   | Cents           | Cents       |
| 1       | 135 1/2-5/8     | 130 n       |
| Sunday  |                 |             |
| 3       | 135 1/4         | 130 n       |
| 4       | 136 7/8         | 130 n       |
| 5       | 138             | 130 n       |
| 6       | 137 7/8-38      | 130 n       |
| Holiday |                 |             |
| 8       | 137 3/4-7/8     | 130 n       |
| Sunday  |                 |             |
| 10      | 138 5/8-3/4     | 138 b       |
| 11      | 138 7/8-39      | 138 n       |
| 12      | 138 1/8-1/4     | 138 n       |
| 13      | 137 7/8-38      | 138 n       |
| 14      | 138 3/8         | 140 a       |
| 15      | 137 3/4         | 140 a       |
| Sunday  |                 |             |
| 17      | 137 3/4-7/8     | 140 n       |
| 18      | 138 5/8-3/4     | 140 n       |
| 19      | 139 3/4-7/8     | 140 n       |
| 20      | 139 3/8-1/2     | 140 n       |
| 21      | 140 1/4-3/8     | 140 n       |
| 22      | 141-41 1/8      | 140 n       |
| Sunday  |                 |             |
| 24      | 142 3/8-1/2     | 140 n       |
| 25      | 142 1/4-3/8     | 140 n       |
| 26      | 142 7/8-43      | 140 n       |
| 27      | 143 1/4-3/8     | 140 n       |
| 28      | 145-45 1/4      | 140 n       |
| 29      | 146-46 1/8      | 140 n       |
| Sunday  |                 |             |









Table 13. OATS: Volume of trading, all futures combined, by markets  
April 1950

| Date       | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract<br>markets | : Total |
|------------|--------------------------------|------------------------------------|--------------------------------|---------|
| 1950       | 1,000                          | 1,000                              | 1,000                          | 1,000   |
| April      | bushels                        | bushels                            | bushels                        | bushels |
| 1          | 1,190                          | 123                                | 29                             | 1,342   |
| Sunday     |                                |                                    |                                |         |
| 3          | 1,546                          | 146                                | ---                            | 1,692   |
| 4          | 3,619                          | 454                                | 67                             | 4,140   |
| 5          | 3,102                          | 374                                | 21                             | 3,497   |
| 6          | 1,902                          | 237                                | 46                             | 2,185   |
| Holiday    |                                |                                    |                                |         |
| 8          | 3,431                          | 270                                | 57                             | 3,758   |
| Sunday     |                                |                                    |                                |         |
| 10         | 5,789                          | 377                                | 51                             | 6,217   |
| 11         | 5,146                          | 498                                | 107                            | 5,751   |
| 12         | 4,252                          | 646                                | 158                            | 6,056   |
| 13         | 3,000                          | 236                                | 64                             | 3,300   |
| 14         | 2,770                          | 286                                | 79                             | 3,135   |
| 15         | 1,860                          | 379                                | 39                             | 2,278   |
| Sunday     |                                |                                    |                                |         |
| 17         | 2,452                          | 404                                | 72                             | 2,928   |
| 18         | 1,649                          | 435                                | 8                              | 2,092   |
| 19         | 2,192                          | 190                                | 39                             | 2,421   |
| 20         | 2,636                          | 249                                | 22                             | 2,907   |
| 21         | 2,218                          | 203                                | 23                             | 2,444   |
| 22         | 1,925                          | 121                                | 40                             | 2,086   |
| Sunday     |                                |                                    |                                |         |
| 24         | 3,469                          | 236                                | 156                            | 3,861   |
| 25         | 3,289                          | 332                                | 27                             | 3,648   |
| 26         | 3,048                          | 265                                | 43                             | 3,356   |
| 27         | 3,364                          | 564                                | 32                             | 3,960   |
| 28         | 4,881                          | 326                                | 78                             | 5,285   |
| 29         | 5,409                          | 317                                | 52                             | 5,778   |
| Sunday     |                                |                                    |                                |         |
| Total      |                                |                                    |                                |         |
| April 1950 | 74,139                         | 7,668                              | 1,310                          | 83,117  |
| March 1950 | 41,859                         | 4,623                              | 647                            | 47,129  |
| April 1949 | 52,732                         | 8,972                              | 1,007                          | 62,711  |





Table 14. OATS: Volume of trading, Chicago Board of Trade  
April 1950

| Date       | Future  |         |           |          |          | All<br>futures |
|------------|---------|---------|-----------|----------|----------|----------------|
|            | May     | July    | September | December |          |                |
|            |         |         |           |          |          |                |
|            |         |         |           |          |          |                |
| 1950       | 1,000   | 1,000   | 1,000     | 1,000    | 1,000    |                |
| April      | bushels | bushels | bushels   | bushels  | bushels  |                |
| 1          | 601     | 435     | 85        | 69       | 1,190    |                |
| Sunday     |         |         |           |          |          |                |
| 3          | 707     | 681     | 138       | 20       | 1,546    |                |
| 4          | 1,017   | 2,027   | 464       | 111      | 3,619    |                |
| 5          | 1,221   | 1,484   | 247       | 150      | 3,102    |                |
| 6          | 906     | 718     | 213       | 65       | 1,902    |                |
| Holiday    |         |         |           |          |          |                |
| 8          | 1,024   | 1,764   | 450       | 193      | 3,431    |                |
| Sunday     |         |         |           |          |          |                |
| 10         | 1,659   | 2,803   | 1,089     | 238      | 5,789    |                |
| 11         | 1,426   | 2,530   | 885       | 305      | 5,146    |                |
| 12         | 1,337   | 2,057   | 599       | 259      | 4,252    |                |
| 13         | 1,076   | 1,068   | 663       | 193      | 3,000    |                |
| 14         | 569     | 1,544   | 441       | 216      | 2,770    |                |
| 15         | 382     | 1,023   | 281       | 174      | 1,860    |                |
| Sunday     |         |         |           |          |          |                |
| 17         | 777     | 1,144   | 368       | 163      | 2,452    |                |
| 18         | 364     | 824     | 355       | 106      | 1,649    |                |
| 19         | 563     | 1,047   | 450       | 132      | 2,192    |                |
| 20         | 677     | 1,300   | 513       | 146      | 2,636    |                |
| 21         | 478     | 1,120   | 367       | 233      | 2,218    |                |
| 22         | 392     | 1,099   | 327       | 107      | 1,925    |                |
| Sunday     |         |         |           |          |          |                |
| 24         | 690     | 1,905   | 661       | 213      | 3,469    |                |
| 25         | 803     | 1,827   | 425       | 234      | 3,289    |                |
| 26         | 947     | 1,386   | 505       | 210      | 3,048    |                |
| 27         | 678     | 1,877   | 464       | 345      | 3,364    |                |
| 28         | 916     | 2,837   | 832       | 296      | 4,881    |                |
| 29         | 933     | 3,100   | 1,044     | 332      | 5,409    |                |
| Sunday     |         |         |           |          |          |                |
| Total      |         |         |           |          |          |                |
| April 1950 | 20,143  | 37,600  | 11,886    | 4,510    | 74,139   |                |
| March 1950 | 26,114  | 11,728  | 2,740     | 755      | 1/41,859 |                |
| April 1949 | 35,241  | 11,438  | 4,012     | 2,041    | 52,732   |                |

1/ Includes 522 March future.



Table 15. OATS: Open contracts, all futures combined, by markets  
April 1950

| Date    | : Chicago<br>: Board of<br>: Trade | : Minneapolis<br>: Grain<br>: Exchange | : Other<br>: contract<br>: markets | :<br>: Total<br>: |
|---------|------------------------------------|--|------------------------------------|-------------------|
| 1950    | 1,000                              | 1,000                                  | 1,000                              | 1,000             |
| April   | <u>bushels</u>                     | <u>bushels</u>                         | <u>bushels</u>                     | <u>bushels</u>    |
| 1       | 15,468                             | 1,802                                  | 232                                | 17,502            |
| Sunday  |                                    |  |                                    |                   |
| 3       | 15,507                             | 1,834                                  | 232                                | 17,573            |
| 4       | 15,068                             | 1,807                                  | 243                                | 17,118            |
| 5       | 15,148                             | 1,765                                  | 250                                | 17,163            |
| 6       | 15,131                             | 1,794                                  | 242                                | 17,167            |
| Holiday |                                    |  |                                    |                   |
| 8       | 15,237                             | 1,874                                  | 254                                | 17,365            |
| Sunday  |                                    |  |                                    |                   |
| 10      | 16,483                             | 1,882                                  | 279                                | 18,644            |
| 11      | 16,800                             | 1,866                                  | 297                                | 18,963            |
| 12      | 17,073                             | 1,753                                  | 282                                | 19,108            |
| 13      | 17,270                             | 1,811                                  | 292                                | 19,373            |
| 14      | 17,745                             | 1,802                                  | 281                                | 19,828            |
| 15      | 17,987                             | 1,853                                  | 299                                | 20,139            |
| Sunday  |                                    |  |                                    |                   |
| 17      | 18,065                             | 1,883                                  | 284                                | 20,232            |
| 18      | 18,204                             | 1,967                                  | 286                                | 20,457            |
| 19      | 18,103                             | 1,937                                  | 288                                | 20,328            |
| 20      | 17,918                             | 1,858                                  | 290                                | 20,066            |
| 21      | 18,147                             | 1,829                                  | 298                                | 20,274            |
| 22      | 18,228                             | 1,854                                  | 292                                | 20,374            |
| Sunday  |                                    |  |                                    |                   |
| 24      | 18,642                             | 1,838                                  | 313                                | 20,793            |
| 25      | 18,896                             | 1,736                                  | 291                                | 20,923            |
| 26      | 18,829                             | 1,716                                  | 288                                | 20,833            |
| 27      | 18,749                             | 1,572                                  | 282                                | 20,603            |
| 28      | 19,130                             | 1,595                                  | 296                                | 21,021            |
| 29      | 18,562                             | 1,626                                  | 290                                | 20,478            |
| Sunday  |                                    |  |                                    |                   |



Table 16. OATS: Open contracts, Chicago Board of Trade  
April 1950

| Date    | Future  |         |           |          | All<br>futures |
|---------|---------|---------|-----------|----------|----------------|
|         | May     | July    | September | December |                |
| 1950    | 1,000   | 1,000   | 1,000     | 1,000    | 1,000          |
| April   | bushels | bushels | bushels   | bushels  | bushels        |
| 1       | 8,358   | 5,388   | 1,308     | 414      | 15,468         |
| Sunday  |         |         |           |          |                |
| 3       | 8,244   | 5,442   | 1,397     | 424      | 15,507         |
| 4       | 7,946   | 5,321   | 1,381     | 420      | 15,068         |
| 5       | 7,849   | 5,386   | 1,416     | 497      | 15,148         |
| 6       | 7,754   | 5,445   | 1,405     | 527      | 15,131         |
| Holiday |         |         |           |          |                |
| 8       | 7,562   | 5,442   | 1,577     | 656      | 15,237         |
| Sunday  |         |         |           |          |                |
| 10      | 7,061   | 6,449   | 2,244     | 729      | 16,483         |
| 11      | 6,781   | 6,678   | 2,541     | 800      | 16,800         |
| 12      | 6,765   | 6,869   | 2,564     | 875      | 17,073         |
| 13      | 6,810   | 6,970   | 2,514     | 976      | 17,270         |
| 14      | 6,812   | 7,255   | 2,668     | 1,010    | 17,745         |
| 15      | 6,750   | 7,372   | 2,768     | 1,097    | 17,987         |
| Sunday  |         |         |           |          |                |
| 17      | 6,769   | 7,410   | 2,791     | 1,095    | 18,065         |
| 18      | 6,830   | 7,465   | 2,836     | 1,073    | 18,204         |
| 19      | 6,693   | 7,492   | 2,840     | 1,078    | 18,103         |
| 20      | 6,491   | 7,617   | 2,755     | 1,055    | 17,918         |
| 21      | 6,319   | 7,758   | 2,848     | 1,222    | 18,147         |
| 22      | 6,187   | 7,843   | 2,932     | 1,266    | 18,228         |
| Sunday  |         |         |           |          |                |
| 24      | 6,135   | 8,160   | 3,031     | 1,316    | 18,642         |
| 25      | 6,205   | 8,262   | 3,101     | 1,328    | 18,896         |
| 26      | 6,061   | 8,273   | 3,108     | 1,387    | 18,829         |
| 27      | 5,965   | 8,264   | 3,122     | 1,398    | 18,749         |
| 28      | 5,835   | 8,553   | 3,251     | 1,491    | 19,130         |
| 29      | 5,643   | 8,206   | 3,164     | 1,549    | 18,562         |
| Sunday  |         |         |           |          |                |





Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg;  
and rate of exchange, Canadian Currency  
April 1950

| Date    | 1950 May future |                |                | Canadian Currency |          |
|---------|-----------------|----------------|----------------|-------------------|----------|
|         | Chicago         | Minneapolis    | Winnipeg       | Closing Quotation |          |
|         | Board of Trade  | Grain Exchange | Grain Exchange | 2/                |          |
| 1950    |                 |                |                |                   |          |
| April   | Cents           | Cents          | Cents 1/       | Percent           |          |
| 1       | 75 b            | 68 1/4 b       | ---            | ---               | discount |
| Sunday  |                 |                |                |                   |          |
| 3       | 75              | 68             | 85 1/2 b       | 9 11/16           | "        |
| 4       | 76 1/8-1/4      | 69 1/8         | 86 3/8         | 9 5/8             | "        |
| 5       | 77 a            | 69 3/4         | 86 7/8         | 9 5/8             | "        |
| 6       | 77-77 1/8       | 69 7/8 a       | 86 5/8         | 9 11/16           | "        |
| Holiday |                 |                |                |                   |          |
| 8       | 78 1/4          | 70 7/8 b       | ---            | ---               | "        |
| Sunday  |                 |                |                |                   |          |
| 10      | 79 3/4-7/8      | 72 1/8 a       | 86 5/8         | 9 3/4             | "        |
| 11      | 79 1/8-3/8      | 72 1/2         | 86 3/4         | 9 7/8             | "        |
| 12      | 77 7/8-78 1/8   | 70 5/8         | 85 1/2         | 9 3/4             | "        |
| 13      | 77 1/8-1/4      | 70 3/8 b       | 84 3/8 b       | 9 11/16           | "        |
| 14      | 78-78 1/3       | 70 7/8 a       | 86 1/8         | 9 11/16           | "        |
| 15      | 77 3/8          | 70 1/4         | ---            | ---               | "        |
| Sunday  |                 |                |                |                   |          |
| 17      | 77              | 69 3/4         | 86             | 9 11/16           | "        |
| 18      | 77 3/8          | 70 1/4         | 86 1/4         | 9 5/8             | "        |
| 19      | 78              | 71 1/8         | 87 1/8         | 9 9/16            | "        |
| 20      | 78-78 3/8       | 71 a           | 87 3/4 b       | 9 9/16            | "        |
| 21      | 79 a            | 71 3/4 b       | 89 1/4 b       | 9 9/16            | "        |
| 22      | 79-79 1/8       | 71 7/8         | ---            | ---               | "        |
| Sunday  |                 |                |                |                   |          |
| 24      | 78 3/4-7/8      | 71 3/4         | 89 1/8         | 9 11/16           | "        |
| 25      | 78 3/4-7/8      | 71 5/8         | 88 7/8         | 9 11/16           | "        |
| 26      | 80 1/8          | 72 3/8 b       | 90 1/8         | 9 11/16           | "        |
| 27      | 80 1/8          | 72 1/8 a       | 89 1/2         | 9 13/16           | "        |
| 28      | 81 b            | 72 5/8         | 90 5/8 b       | 9 3/4             | "        |
| 29      | 82 1/4-1/2      | 73 7/8 b       | ---            | ---               | "        |
| Sunday  |                 |                |                |                   |          |

1/ Quotations converted into U. S. Currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank. Exchange rate not available on Saturdays, Chicago banks closed.

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| 64   |  | 65      |  | 66   |  |
| 67   |  | 68      |  | 69   |  |
| 70   |  | 71      |  | 72   |  |
| 73   |  | 74      |  | 75   |  |
| 76   |  | 77      |  | 78   |  |
| 79   |  | 80      |  | 81   |  |
| 82   |  | 83      |  | 84   |  |
| 85   |  | 86      |  | 87   |  |
| 88   |  | 89      |  | 90   |  |
| 91   |  | 92      |  | 93   |  |
| 94   |  | 95      |  | 96   |  |
| 97   |  | 98      |  | 99   |  |
| 100  |  | 101     |  | 102  |  |
| 103  |  | 104     |  | 105  |  |
| 106  |  | 107     |  | 108  |  |
| 109  |  | 110     |  | 111  |  |
| 112  |  | 113     |  | 114  |  |
| 115  |  | 116     |  | 117  |  |
| 118  |  | 119     |  | 120  |  |
| 121  |  | 122     |  | 123  |  |
| 124  |  | 125     |  | 126  |  |
| 127  |  | 128     |  | 129  |  |
| 130  |  | 131     |  | 132  |  |
| 133  |  | 134     |  | 135  |  |
| 136  |  | 137     |  | 138  |  |
| 139  |  | 140     |  | 141  |  |
| 142  |  | 143     |  | 144  |  |
| 145  |  | 146     |  | 147  |  |
| 148  |  | 149     |  | 150  |  |
| 151  |  | 152     |  | 153  |  |
| 154  |  | 155     |  | 156  |  |
| 157  |  | 158     |  | 159  |  |
| 160  |  | 161     |  | 162  |  |
| 163  |  | 164     |  | 165  |  |
| 166  |  | 167     |  | 168  |  |
| 169  |  | 170     |  | 171  |  |
| 172  |  | 173     |  | 174  |  |
| 175  |  | 176     |  | 177  |  |
| 178  |  | 179     |  | 180  |  |
| 181  |  | 182     |  | 183  |  |
| 184  |  | 185     |  | 186  |  |
| 187  |  | 188     |  | 189  |  |
| 190  |  | 191     |  | 192  |  |
| 193  |  | 194     |  | 195  |  |
| 196  |  | 197     |  | 198  |  |
| 199  |  | 200     |  | 201  |  |
| 202  |  | 203     |  | 204  |  |
| 205  |  | 206     |  | 207  |  |
| 208  |  | 209     |  | 210  |  |
| 211  |  | 212     |  | 213  |  |
| 214  |  | 215     |  | 216  |  |
| 217  |  | 218     |  | 219  |  |
| 220  |  | 221     |  | 222  |  |
| 223  |  | 224     |  | 225  |  |
| 226  |  | 227     |  | 228  |  |
| 229  |  | 230     |  | 231  |  |
| 232  |  | 233     |  | 234  |  |
| 235  |  | 236     |  | 237  |  |
| 238  |  | 239     |  | 240  |  |
| 241  |  | 242     |  | 243  |  |
| 244  |  | 245     |  | 246  |  |
| 247  |  | 248     |  | 249  |  |
| 250  |  | 251     |  | 252  |  |
| 253  |  | 254     |  | 255  |  |
| 256  |  | 257     |  | 258  |  |
| 259  |  | 260     |  | 261  |  |
| 262  |  | 263     |  | 264  |  |
| 265  |  | 266     |  | 267  |  |
| 268  |  | 269     |  | 270  |  |
| 271  |  | 272     |  | 273  |  |
| 274  |  | 275     |  | 276  |  |
| 277  |  | 278     |  | 279  |  |
| 280  |  | 281     |  | 282  |  |
| 283  |  | 284     |  | 285  |  |
| 286  |  | 287     |  | 288  |  |
| 289  |  | 290     |  | 291  |  |
| 292  |  | 293     |  | 294  |  |
| 295  |  | 296     |  | 297  |  |
| 298  |  | 299     |  | 300  |  |
| 301  |  | 302     |  | 303  |  |
| 304  |  | 305     |  | 306  |  |
| 307  |  | 308     |  | 309  |  |
| 310  |  | 311     |  | 312  |  |
| 313  |  | 314     |  | 315  |  |
| 316  |  | 317     |  | 318  |  |
| 319  |  | 320     |  | 321  |  |
| 322  |  | 323     |  | 324  |  |
| 325  |  | 326     |  | 327  |  |
| 328  |  | 329     |  | 330  |  |
| 331  |  | 332     |  | 333  |  |
| 334  |  | 335     |  | 336  |  |
| 337  |  | 338     |  | 339  |  |
| 340  |  | 341     |  | 342  |  |
| 343  |  | 344     |  | 345  |  |
| 346  |  | 347     |  | 348  |  |
| 349  |  | 350     |  | 351  |  |
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| 394  |  | 395     |  | 396  |  |
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| 403  |  | 404     |  | 405  |  |
| 406  |  | 407     |  | 408  |  |
| 409  |  | 410     |  | 411  |  |
| 412  |  | 413     |  | 414  |  |
| 415  |  | 416     |  | 417  |  |
| 418  |  | 419     |  | 420  |  |
| 421  |  | 422     |  | 423  |  |
| 424  |  | 425     |  | 426  |  |
| 427  |  | 428     |  | 429  |  |
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Table 19. RYE: Volume of trading, all futures combined, by markets  
April 1950

| Date       | : Chicago<br>: Board of<br>: Trade | : Minneapolis :<br>: Grain :<br>: Exchange | : Other<br>: contract<br>: markets | :<br>:<br>: | Total   |
|------------|------------------------------------|--|------------------------------------|-------------|---------|
| 1950       | 1,000                              | 1,000                                      | 1,000                              |             | 1,000   |
| April      | bushels                            | bushels                                    | bushels                            |             | bushels |
| 1          | 1,288                              | 13   | 1                                  |             | 1,302   |
| Sunday     |                                    |  |                                    |             |         |
| 3          | 1,713                              | 33   | 25                                 |             | 1,771   |
| 4          | 2,006                              | 57   | 10                                 |             | 2,073   |
| 5          | 2,318                              | 59   | 52                                 |             | 2,429   |
| 6          | 1,871                              | 30   | 3                                  |             | 1,904   |
| Holiday    |                                    |  |                                    |             |         |
| 8          | 1,073                              | 24   | --                                 |             | 1,097   |
| Sunday     |                                    |  |                                    |             |         |
| 10         | 1,432                              | 68   | --                                 |             | 1,500   |
| 11         | 2,933                              | 291  | 6                                  |             | 3,230   |
| 12         | 3,249                              | 71   | 16                                 |             | 3,336   |
| 13         | 2,993                              | 40   | 5                                  |             | 3,038   |
| 14         | 2,723                              | 26   | 5                                  |             | 2,754   |
| 15         | 796                                | 34   | 11                                 |             | 841     |
| Sunday     |                                    |  |                                    |             |         |
| 17         | 1,105                              | 14   | --                                 |             | 1,119   |
| 18         | 1,488                              | 85   | 3                                  |             | 1,576   |
| 19         | 1,040                              | 32   | 1                                  |             | 1,073   |
| 20         | 2,354                              | 113  | 4                                  |             | 2,471   |
| 21         | 1,190                              | 37   | --                                 |             | 1,227   |
| 22         | 2,034                              | 30   | 7                                  |             | 2,071   |
| Sunday     |                                    |  |                                    |             |         |
| 24         | 2,495                              | 161  | 1                                  |             | 2,657   |
| 25         | 2,938                              | 162  | --                                 |             | 3,100   |
| 26         | 2,066                              | 273  | 95                                 |             | 2,434   |
| 27         | 2,066                              | 443  | 20                                 |             | 2,531   |
| 28         | 5,624                              | 575  | 6                                  |             | 6,205   |
| 29         | 8,697                              | 176  | 24                                 |             | 8,897   |
| Sunday     |                                    |  |                                    |             |         |
| <hr/>      |                                    |  |                                    |             |         |
| Total      |                                    |  |                                    |             |         |
| April 1950 | 57,494                             | 2,847                                      | 295                                |             | 60,636  |
| March 1950 | 43,375                             | 1,493                                      | 148                                |             | 45,016  |
| April 1949 | 6,103                              | 2,273                                      | 27                                 |             | 8,403   |



Table 20. RYE: Volume of trading, Chicago Board of Trade  
April 1950

| Date       | Future  |         |           |          | All<br>futures |
|------------|---------|---------|-----------|----------|----------------|
|            | May     | July    | September | December |                |
| 1950       | 1,000   | 1,000   | 1,000     | 1,000    | 1,000          |
| April      | bushels | bushels | bushels   | bushels  | bushels        |
| 1          | 605     | 601     | 36        | 46       | 1,288          |
| Sunday     |         |         |           |          |                |
| 3          | 885     | 655     | 117       | 56       | 1,713          |
| 4          | 796     | 965     | 156       | 89       | 2,006          |
| 5          | 1,251   | 824     | 140       | 103      | 2,318          |
| 6          | 847     | 851     | 131       | 42       | 1,871          |
| Holiday    |         |         |           |          |                |
| 8          | 628     | 385     | 25        | 35       | 1,073          |
| Sunday     |         |         |           |          |                |
| 10         | 758     | 531     | 44        | 99       | 1,432          |
| 11         | 1,190   | 1,286   | 341       | 116      | 2,933          |
| 12         | 1,451   | 1,320   | 264       | 214      | 3,249          |
| 13         | 1,504   | 942     | 375       | 172      | 2,993          |
| 14         | 1,436   | 948     | 218       | 121      | 2,723          |
| 15         | 366     | 367     | 27        | 36       | 796            |
| Sunday     |         |         |           |          |                |
| 17         | 616     | 403     | 49        | 37       | 1,105          |
| 18         | 820     | 509     | 99        | 60       | 1,488          |
| 19         | 499     | 353     | 122       | 66       | 1,040          |
| 20         | 1,018   | 961     | 313       | 62       | 2,354          |
| 21         | 675     | 341     | 168       | 6        | 1,190          |
| 22         | 889     | 865     | 231       | 49       | 2,034          |
| Sunday     |         |         |           |          |                |
| 24         | 960     | 1,173   | 215       | 147      | 2,495          |
| 25         | 1,264   | 1,283   | 325       | 66       | 2,938          |
| 26         | 842     | 879     | 205       | 140      | 2,066          |
| 27         | 936     | 891     | 148       | 93       | 2,068          |
| 28         | 3,679   | 1,685   | 247       | 13       | 5,624          |
| 29         | 4,692   | 3,275   | 624       | 106      | 8,697          |
| Sunday     |         |         |           |          |                |
| Total      |         |         |           |          |                |
| April 1950 | 28,607  | 22,293  | 4,620     | 1,974    | 57,494         |
| March 1950 | 23,033  | 14,142  | 3,930     | 2,270    | 43,375         |
| April 1949 | 4,764   | 1,339   | ---       | ---      | 6,103          |





Table 21. RYE: Open contracts, all futures combined, by markets  
April 1950

| Date    | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract<br>markets | : Total |
|---------|--------------------------------|------------------------------------|--------------------------------|---------|
| 1950    | 1,000                          | 1,000                              | 1,000                          | 1,000   |
| April   | bushels                        | bushels                            | bushels                        | bushels |
| 1       | 22,487                         | 881                                | 76                             | 23,444  |
| Sunday  |                                |                                    |                                |         |
| 3       | 22,346                         | 880                                | 101                            | 23,327  |
| 4       | 22,393                         | 875                                | 98                             | 23,366  |
| 5       | 22,294                         | 877                                | 79                             | 23,250  |
| 6       | 22,262                         | 871                                | 76                             | 23,209  |
| Holiday |                                |                                    |                                |         |
| 8       | 22,269                         | 870                                | 76                             | 23,215  |
| Sunday  |                                |                                    |                                |         |
| 10      | 22,316                         | 863                                | 76                             | 23,255  |
| 11      | 22,429                         | 813                                | 77                             | 23,319  |
| 12      | 22,531                         | 813                                | 82                             | 23,426  |
| 13      | 22,910                         | 811                                | 86                             | 23,807  |
| 14      | 22,798                         | 810                                | 86                             | 23,694  |
| 15      | 22,855                         | 814                                | 86                             | 23,755  |
| Sunday  |                                |                                    |                                |         |
| 17      | 22,665                         | 817                                | 86                             | 23,568  |
| 18      | 22,486                         | 814                                | 86                             | 23,386  |
| 19      | 22,434                         | 789                                | 86                             | 23,309  |
| 20      | 22,408                         | 810                                | 86                             | 23,304  |
| 21      | 22,287                         | 836                                | 86                             | 23,209  |
| 22      | 22,025                         | 827                                | 89                             | 22,941  |
| Sunday  |                                |                                    |                                |         |
| 24      | 21,839                         | 866                                | 88                             | 22,793  |
| 25      | 21,906                         | 892                                | 88                             | 22,886  |
| 26      | 22,295                         | 1,012                              | 93                             | 23,400  |
| 27      | 22,148                         | 1,121                              | 83                             | 23,352  |
| 28      | 20,555                         | 1,256                              | 83                             | 21,894  |
| 29      | 19,739                         | 1,289                              | 77                             | 21,105  |
| Sunday  |                                |                                    |                                |         |





Table 22. RYE: Open contracts, Chicago Board of Trade  
April 1950

| Date    | Future  |         |           |          | All<br>futures |
|---------|---------|---------|-----------|----------|----------------|
|         | May     | July    | September | December |                |
| 1950    | 1,000   | 1,000   | 1,000     | 1,000    | 1,000          |
| April   | bushels | bushels | bushels   | bushels  | bushels        |
| 1       | 14,513  | 4,861   | 2,030     | 1,083    | 22,487         |
| Sunday  |         |         |           |          |                |
| 3       | 14,323  | 4,889   | 2,061     | 1,073    | 22,346         |
| 4       | 14,088  | 5,154   | 2,061     | 1,090    | 22,393         |
| 5       | 13,965  | 5,183   | 2,055     | 1,091    | 22,294         |
| 6       | 13,905  | 5,266   | 2,025     | 1,066    | 22,262         |
| Holiday |         |         |           |          |                |
| 8       | 13,884  | 5,284   | 2,020     | 1,081    | 22,269         |
| Sunday  |         |         |           |          |                |
| 10      | 13,775  | 5,377   | 2,018     | 1,146    | 22,316         |
| 11      | 13,858  | 5,466   | 2,015     | 1,090    | 22,429         |
| 12      | 13,948  | 5,511   | 2,029     | 1,043    | 22,531         |
| 13      | 13,994  | 5,790   | 2,116     | 1,010    | 22,910         |
| 14      | 13,622  | 6,039   | 2,116     | 1,021    | 22,798         |
| 15      | 13,565  | 6,131   | 2,124     | 1,035    | 22,855         |
| Sunday  |         |         |           |          |                |
| 17      | 13,370  | 6,134   | 2,120     | 1,041    | 22,665         |
| 18      | 13,219  | 6,094   | 2,122     | 1,051    | 22,486         |
| 19      | 13,076  | 6,166   | 2,140     | 1,052    | 22,434         |
| 20      | 13,034  | 6,229   | 2,104     | 1,041    | 22,408         |
| 21      | 12,848  | 6,299   | 2,098     | 1,042    | 22,287         |
| 22      | 12,580  | 6,286   | 2,102     | 1,057    | 22,025         |
| Sunday  |         |         |           |          |                |
| 24      | 12,282  | 6,364   | 2,171     | 1,022    | 21,839         |
| 25      | 11,982  | 6,736   | 2,191     | 997      | 21,906         |
| 26      | 11,891  | 7,130   | 2,292     | 982      | 22,295         |
| 27      | 11,735  | 7,042   | 2,350     | 1,021    | 22,148         |
| 28      | 9,840   | 7,415   | 2,291     | 1,009    | 20,555         |
| 29      | 7,287   | 9,030   | 2,402     | 1,020    | 19,739         |
| Sunday  |         |         |           |          |                |



Table 23. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg  
April 1950

| Date          | 1950 May future |             |           |
|---------------|-----------------|-------------|-----------|
|               | Chicago         | Minneapolis | Winnipeg  |
|               | Board of        | Grain       | Grain     |
|               | Trade           | Exchange    | Exchange  |
| 1950<br>April | Cents           | Cents       | Cents 1/  |
| 1             | 134 3/4         | 137 a       | ---       |
| Sunday        |                 |             |           |
| 3             | 133 3/4-34      | 136 1/4 a   | 130 5/8   |
| 4             | 135 1/4-1/2     | 137 1/2     | 132 1/4   |
| 5             | 136-36 1/4      | 137 1/2 a   | 132 1/8   |
| 6             | 134 1/4         | 136 3/4 a   | 130 3/4   |
| Holiday       |                 |             |           |
| 8             | 133 3/4-34      | 136         | ---       |
| Sunday        |                 |             |           |
| 10            | 135             | 137 5/8 b   | 130 5/8   |
| 11            | 133 3/4-34      | 136 1/4 a   | 128 5/8   |
| 12            | 131 1/4         | 133 1/2 b   | 126 3/8   |
| 13            | 129 1/2-3/4     | 132         | 124 3/4   |
| 14            | 132 1/4         | 134 5/8 a   | 127       |
| 15            | 131 3/4         | 133 7/8 a   | ---       |
| Sunday        |                 |             |           |
| 17            | 132-32 1/4      | 135         | 125 7/8   |
| 18            | 131 1/4-1/2     | 134 1/2     | 126 1/2 b |
| 19            | 133             | 135 1/4     | 127 7/8   |
| 20            | 130 7/8-31      | 133 1/4 a   | 126 1/2   |
| 21            | 132 1/2         | 134 1/2 b   | 128       |
| 22            | 133 1/2         | 135 1/2 a   | ---       |
| Sunday        |                 |             |           |
| 24            | 133 3/4         | 135 3/4 b   | 129 7/8   |
| 25            | 132             | 133 1/2     | 129 1/8 b |
| 26            | 132 3/4         | 133 5/8 b   | 129 3/8 b |
| 27            | 132 1/4         | 132 1/2 a   | 128 3/8   |
| 28            | 132             | 132 1/2 b   | 128 5/8 b |
| 29            | 133-33 1/4      | 133         | ---       |
| Sunday        |                 |             |           |

1/ Quotations converted to U. S. Currency.

NOTE: Exchange rate not available on Saturdays, Chicago banks closed.



Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1950

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Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade  
April 1950

| Date          | Future           |                  |                  |                  | All<br>futures   |
|---------------|------------------|------------------|------------------|------------------|------------------|
|               | May              | July             | November         | January          |                  |
| 1950<br>April | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1             | 4,101            | 3,497            | 572              | 42               | 8,212            |
| Sunday        |                  |                  |                  |                  |                  |
| 3             | 5,224            | 5,312            | 698              | 185              | 11,419           |
| 4             | 5,304            | 7,620            | 1,646            | 236              | 14,806           |
| 5             | 5,131            | 6,527            | 1,137            | 160              | 12,955           |
| 6             | 4,273            | 5,297            | 1,506            | 118              | 11,194           |
| Holiday       |                  |                  |                  |                  |                  |
| 8             | 2,184            | 2,747            | 467              | 27               | 5,425            |
| Sunday        |                  |                  |                  |                  |                  |
| 10            | 8,381            | 10,618           | 2,948            | 368              | 22,315           |
| 11            | 6,305            | 8,261            | 1,525            | 297              | 16,388           |
| 12            | 4,504            | 7,372            | 1,386            | 125              | 13,387           |
| 13            | 4,437            | 5,397            | 1,256            | 169              | 11,259           |
| 14            | 5,575            | 8,752            | 1,741            | 209              | 16,277           |
| 15            | 3,667            | 6,623            | 1,336            | 127              | 11,753           |
| Sunday        |                  |                  |                  |                  |                  |
| 17            | 6,447            | 10,944           | 1,408            | 134              | 18,933           |
| 18            | 4,633            | 9,196            | 871              | 68               | 14,768           |
| 19            | 4,737            | 8,785            | 1,389            | 221              | 15,742           |
| 20            | 4,752            | 10,549           | 4,233            | 542              | 20,076           |
| 21            | 5,433            | 10,291           | 3,821            | 293              | 19,838           |
| 22            | 5,013            | 9,418            | 3,309            | 517              | 18,257           |
| Sunday        |                  |                  |                  |                  |                  |
| 24            | 8,001            | 14,449           | 5,021            | 755              | 28,226           |
| 25            | 8,484            | 13,671           | 4,539            | 1,171            | 27,865           |
| 26            | 5,107            | 9,734            | 2,232            | 390              | 17,463           |
| 27            | 5,137            | 11,259           | 2,360            | 552              | 19,328           |
| 28            | 5,058            | 10,917           | 2,786            | 734              | 19,495           |
| 29            | 4,828            | 9,637            | 2,745            | 643              | 17,853           |
| Sunday        |                  |                  |                  |                  |                  |
| Total         |                  |                  |                  |                  |                  |
| April 1950    | 126,716          | 206,873          | 51,562           | 8,083            | 393,234          |
| March 1950    | 187,451          | 122,757          | 35,313           | 2,461            | 1/393,842        |
| April 1949    | 85,549           | 44,953           | 929              | ---              | 131,431          |

1/ Includes 45,860 March future.

NOTE: Trading in Soybeans on the Chicago Board of Trade during April 1950, amounted to approximately 96 percent of all trading in this commodity.



Table 26. SOYBEANS: Open contracts, Chicago Board of Trade  
April 1950

| Date         | Future         |                |                |                | All<br>futures |
|--------------|----------------|----------------|----------------|----------------|----------------|
|              | May            | July           | November       | January        |                |
| 1950         | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| <u>April</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| 1            | 28,789         | 23,785         | 9,514          | 1,443          | 63,531         |
| Sunday       |                |                |                |                |                |
| 3            | 28,482         | 24,051         | 9,756          | 1,548          | 63,837         |
| 4            | 28,130         | 24,215         | 9,655          | 1,606          | 63,606         |
| 5            | 27,502         | 24,265         | 9,546          | 1,611          | 62,924         |
| 6            | 27,468         | 24,252         | 9,544          | 1,647          | 62,911         |
| Holiday      |                |                |                |                |                |
| 8            | 27,736         | 24,096         | 9,718          | 1,647          | 63,197         |
| Sunday       |                |                |                |                |                |
| 10           | 26,715         | 23,615         | 9,875          | 1,773          | 61,978         |
| 11           | 25,883         | 23,511         | 9,982          | 1,840          | 61,216         |
| 12           | 25,870         | 23,645         | 10,172         | 1,841          | 61,528         |
| 13           | 26,214         | 24,144         | 10,380         | 1,843          | 62,581         |
| 14           | 25,954         | 24,030         | 10,565         | 1,833          | 62,382         |
| 15           | 25,238         | 24,107         | 10,931         | 1,859          | 62,135         |
| Sunday       |                |                |                |                |                |
| 17           | 25,076         | 24,589         | 10,383         | 1,868          | 62,416         |
| 18           | 24,642         | 24,533         | 10,958         | 1,913          | 62,046         |
| 19           | 24,154         | 25,151         | 10,875         | 1,920          | 62,100         |
| 20           | 23,595         | 25,556         | 10,984         | 2,079          | 62,214         |
| 21           | 23,041         | 24,861         | 11,599         | 2,228          | 61,729         |
| 22           | 22,367         | 24,203         | 11,824         | 2,242          | 60,636         |
| Sunday       |                |                |                |                |                |
| 24           | 21,322         | 24,150         | 11,905         | 2,485          | 59,862         |
| 25           | 20,044         | 23,829         | 11,925         | 2,600          | 58,398         |
| 26           | 19,779         | 24,554         | 11,898         | 2,593          | 58,824         |
| 27           | 19,544         | 24,884         | 11,953         | 2,731          | 59,112         |
| 28           | 18,717         | 25,570         | 11,993         | 2,692          | 58,972         |
| 29           | 17,344         | 25,439         | 12,009         | 2,687          | 57,479         |
| Sunday       |                |                |                |                |                |

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of April 1950, accounted for over 99 percent of all futures contracts outstanding in this commodity.

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1.35

1.36

1.37

1.38

Table 27. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, April 1950

[illegible]





Table 28. 1950 MARCH FUTURE: Deliveries of grain on all contract markets

| Commodity and Market   | Initial<br>Deliveries | Redeliveries     | Total<br>Deliveries | Notices<br>Passed |
|------------------------|-----------------------|------------------|---------------------|-------------------|
|                        | 1,000<br>bushels      | 1,000<br>bushels | 1,000<br>bushels    | 1,000<br>bushels  |
| <u>WHEAT</u>           |                       |                  |                     |                   |
| Chicago Board of Trade | 1,707                 | 21               | 1,728               | 22                |
| Chicago Open Board     | ---                   | ---              | ---                 | ---               |
| Kansas City            | 207                   | ---              | 207                 | ---               |
| Minneapolis            | ---                   | ---              | ---                 | ---               |
| Duluth                 | ---                   | ---              | ---                 | ---               |
| Seattle                | ---                   | ---              | ---                 | ---               |
| Portland               | ---                   | ---              | ---                 | ---               |
| Milwaukee              | ---                   | ---              | ---                 | ---               |
| St. Louis              | ---                   | ---              | ---                 | ---               |
| San Francisco          | ---                   | ---              | ---                 | ---               |
| Total, all markets     | 1,914                 | 21               | 1,935               | 22                |
| <u>CORN</u>            |                       |                  |                     |                   |
| Chicago Board of Trade | 731                   | 235              | 966                 | 85                |
| Chicago Open Board     | ---                   | ---              | ---                 | ---               |
| Kansas City            | ---                   | ---              | ---                 | ---               |
| Milwaukee              | ---                   | ---              | ---                 | ---               |
| Minneapolis            | ---                   | ---              | ---                 | ---               |
| St. Louis              | ---                   | ---              | ---                 | ---               |
| Total, all markets     | 731                   | 235              | 966                 | 85                |
| <u>OATS</u>            |                       |                  |                     |                   |
| Chicago Board of Trade | 60                    | 30               | 90                  | ---               |
| Chicago Open Board     | ---                   | ---              | ---                 | ---               |
| Minneapolis            | ---                   | ---              | ---                 | ---               |
| Milwaukee              | ---                   | ---              | ---                 | ---               |
| Kansas City            | ---                   | ---              | ---                 | ---               |
| St. Louis              | ---                   | ---              | ---                 | ---               |
| Total, all markets     | 60                    | 30               | 90                  | ---               |
| <u>SOYBEANS</u>        |                       |                  |                     |                   |
| Chicago Board of Trade | 1,746                 | 1,278            | 3,024               | 233               |
| Chicago Open Board     | ---                   | ---              | ---                 | ---               |
| Total, all markets     | 1,746                 | 1,278            | 3,024               | 233               |



[illegible]

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

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New Orleans 12, Louisiana

W. D. Espy, In charge  
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Exchange Building

New York 4, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchant's Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

